

Charity registration number SC008158 (Scotland)

Company registration number SC109852 (Scotland)

**ARTLINK CENTRAL LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# ARTLINK CENTRAL LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr P A Gaskell (Chairperson) V J McCusker T J Winther Dr K A Manji
<b>Charity number (Scotland)</b>	SC008158
<b>Company number</b>	SC109852
<b>Registered office and principal address</b>	Old Town Jail  St John Street STIRLING FK8 1EA
<b>Independent examiner</b>	John Anderson CA French Duncan LLP trading as AAB Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling United Kingdom FK7 7WT
<b>Bankers</b>	TSB Scotland PLC Murray Place Stirling FK8 2BX
<b>Patrons</b>	Julia Donaldson CBE Dame Evelyn Glennie CH DBE

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# ARTLINK CENTRAL LIMITED

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# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019).

#### **Objectives and activities**

The Company's objectives are the promotion of the performing and expressive arts for people with disabilities, or who may be excluded or disadvantaged as follows:

- To promote, maintain, improve and advance education and social welfare, particularly by the encouragement of the performing and expressive arts in various arts and non-arts venues, especially for people who are disabled or who may face barriers to accessing the arts.
- To work in partnership with disabled people in all aspects of its work, being guided and led by their needs and preferences.
- To develop arts-related activities for relevant individuals and groups in Central Scotland. This involves commissioning professional artists to deliver Artlink Central's programme.
- For the purposes of the Artlink Central's work and of this constitution, 'people with disabilities' include all those who consider themselves to face barriers to access due to physical, social or attitudinal barriers relating to physical and sensory impairment, learning disability, mental health problems and long term illness.

And the 'the Arts' includes all of the expressive and performing arts and crafts, as in dance, movement, mime and drama; music and singing; literature and storytelling; sculpture, painting and work in other visual media crafts; film; photography; animation and video and other activities in the arts.

#### **Achievements and performance**

##### **Review of activities**

In the financial year 2022-23, Artlink Central continued its commitment to supporting and enriching the lives of individuals through the power of art. We are pleased to provide this annual review of our activities and projects over the past year. We have focused on reconnecting in different ways this year, from re-establishing work in education, to restarting some previously digital projects face to face.

##### **NHS Forth Valley Coordinator**

Throughout the year, we maintained a significant programme of commissioning: more work commissioned from talented artists such as Natasha Russell. We are currently in the process of installing co-created artwork by Robyn Woolston in Falkirk and Stirling Child and Adolescent Mental Health Services (CAMHS) waiting areas.

Longer Term Commissions: our ongoing organ donation commission project with sculptor Hans K Clausen experienced delays but is gradually moving forward. We have also made strides toward the Staff reflective garden commission, both commissions supported by NHS Forth Valley, Serco and Forth Health at Forth Valley Royal Hospital.

A new Greenspace programme is evolving across the Stirling Health and Care Village campus. However, progress in the Bellfield Centre has been slow due to lack of artist availability. Some decommissioning has been requested for the Mental Health Unit (MHU).

We identified a need for more investment in artworks to support staff well-being.

##### **Recent Exhibitions**

Our efforts in reconnecting with mental health arts organisations, Artspace, and our Flyways exhibition have been reflected in an exhibition forming part of the Scottish Mental Health Arts Festival.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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We organised a solo exhibition by supported artist Lauren Bremner, presented in the form of a creative diary.

We also launched a new exhibition by Orla Stephens from Callander, featuring landscape and colour-themed artworks.

#### **NHS Forth Valley Participation**

We have been making progress in the NHS programme with a more coordinated approach that reaches across the Forth Valley area. Aya Iguchi-Sherry has worked in various settings, including hospitals and communities, creating felted work with patients at Tryst Park and working with women refugees from Ukraine living in temporary accommodation. Alan Bryden has been working with patients in the Mental Health Unit at FVRH and has started reconnecting sessions across the Forth Valley area.

#### **Stirling Council Artspace**

Artspace Aya Iguchi-Sherry artist and the group focused on Grayson Perry inspired artworks and drawing-based work towards the end of the year. The group created festive artwork for Bellfield in December.

#### **Scene Stirling – Stirling's Place Partnership**

Significant placed based community projects took place with local artists and groups in Doune and Bannockburn with creative artist-led networks, micro-grant schemes for an art trail in Doune which resulted in 130 artworks by local pupils being exhibited in businesses and hubs in the town.

We have been working on the City Commission project, aiming to create a reimagined welcoming Station Square.

We have also taken on Stirling's Remembering Together Covid Memorial Project and have jointly appointed Saffy Setohy as the lead co-creation artist. The programme includes engagement with a wide range of groups to inform a brief for the Stirling Memorial to be commissioned in 2023-24. A poignant event was held at the end of the first phase in January 2023 which brought together local councillors and politicians, library and community workers and groups from across the area, including gardening projects and care home residents.

#### **Camelon Arts**

The three-year-long Camelon Arts project came to an end with a celebration event that included

- the presentation of a VR film by pupils at Falkirk High School alongside Produced Moon
- performances by the Freedom of Mind Choir
- a boxing demonstration
- line dancing.

Highlights of the project included a range of public art installations from a bus stop vinyl in Tamfourhill to a dance play installation at Easter Carmuir Park. The project was successfully brought to a close by co-lead artists and producers Aniela Piasecka and Monica Laiseca.

#### **Community Renewal Fund Final Report**

This significant project gave us an opportunity to work across a range of inclusive environmental arts and community projects in the Camelon area.

##### **Theme 1: Access for All - Active Travel - Healthier Everyday Lives**

Our Falkirk's Canals Inclusive Active Travel Facilitators engaged with stakeholders to create an environmental access and audit report, improving the travel experience for all.

##### **Theme 2: Creative Culture Development Artist in Residence/Art Strategy**

Our Artist in Residence has been working on a long-term Cultural Masterplan for environmental public arts and design for public art along the Falkirk Canal network.

We engaged with students from Canal College to create community-led art and design, making the area more inclusive and accessible.

##### **Don't Engage Just Do Sticks (Sustrans)**

This project, supported by Sustrans and Green Action Trust tested commissioning and created community-led art and design in public, involving students from Canal College.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### **Artreach**

We ran a programme of online post and telephone projects with participants - artist Sharon Quigley. Later in the year we appointed a new development artist Andy Auld to begin to physically reconnect with our participants and attract new members to Artreach.

### **Our Connected Neighbourhoods (OCN)**

We have attracted over £70k in funding for the rollout of OCN across 12 neighbourhoods in Forth Valley until the end of September 2024. Joanne Boyle is delivering coordination and facilitation. Stirling Council invested in four community grants through OCN to deliver small changes. The initial phase in 2022-23 included Dementia Friendly Dunblane, Stirling 4 Community, Killearn through TownBreak and Buchlyvie through the Buchlyvie Parish Church. With support and facilitation, the groups audited their environments and proposed equipment, seating, signage and other capital requirements through place funding at Stirling Council with installation due to take place in 2023-24.

### **Historic Environment Scotland**

We were commissioned to carry out engagement with young people and related organisations as well as staff at Historic Environment Scotland, to support a new approach to inclusive creative learning and an accessible hub at the Stirling Castle site. Artist Lou Carberry supported this work, further phases to come.

### **Schools - Me and We, Inclusive Sustainability at St Modans and Craighalbert**

We have been trialling an employed artist in school settings – an approach across a range of educational settings and with a variety of contracts and approaches. The project model is gaining some traction in schools as a more affordable and sustainable model. There has been much with initial learning from testing this approach. A larger commission of artists working across Stirling schools has enabled several artist contracts over the 2022-23 academic year.

As we reflect on our activities in the 2022-23 financial year, we acknowledge challenges and achievements. We remain committed to our mission of enhancing lives through art and look forward to continuing this work in future years. Thank you to our dedicated team, partners, and supporters for their continued efforts and collaboration.

### **Financial review**

The current financial year resulted in a deficit of 7,034 (2022: Surplus of £7,905).

### **Reserves policy**

A charity must be able to meet the needs of its beneficiaries and to continue its aims into the foreseeable future. Consequently, a proportion of funds raised should be set aside as a reserve, against possible future shortfalls in income, or unexpected expenditure demands. The directors consider the level of such reserves should equate to approximately three months unrestricted expenditure. The closing balance of the general fund of £59,935 currently meet those requirements. Artlink Central has designated funds. Each designated fund represents a service level agreement with local public bodies such as Stirling Council and Forth Valley NHS. The purpose of the designated funds is to ensure Artlink is able to fulfil its contractual commitments in future periods.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Future Plans

The organisation has a stronger financial outlook in the short and medium term with significant confidence in our future funding arrangements in several areas. Artlink Central will look to continue the work begun in creating strong national and local projects and the impact the organisation has on local communities, whilst contributing to the wider development of work within the arts and equalities sector. This has included close working to support place development in Stirling and Falkirk and close working with the NHS and University of Stirling in particular. A key element of future planning has been the development of a new Vision and Strategic Plan for Artlink Central to take us forward from 2023 onward.

### Structure, governance and management

#### Governing document

The company was incorporated on 16 March 1988 and charitable operations commenced thereafter. The company is also a registered Scottish charity. It was established under the objects and powers of the charitable company and is governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount, not exceeding £1.

#### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr P A Gaskell (Chairperson)

V J McCusker

J S Strang

(Resigned 8 December 2022)

H F Milligan

(Resigned 22 September 2022)

T J Winther

Dr K A Manji

#### Recruitment and appointment of new trustees

The trustees' names are set out on page 1, together with the names of the company's professional advisors and secretary, and the address of the company's registered office.

The trustees regularly review the skills they require to ensure they have a balance of experience and skills relevant to the needs of the organisation and its beneficiaries. Where appropriate, suitably qualified individuals are approached to offer themselves for election.

#### Organisational structure

The charity has a board of trustees who meet quarterly and are responsible for strategic direction and policy. The Board has a fundraising subcommittee and forms any other sub committees when beneficial. Day to day responsibility for the provision of services rest with the Director, Kevin Harrison.

#### Induction and training of new trustees

New trustees meet with the Chairperson and are fully briefed about their future role and the organisation. They are provided with an induction pack (with copies of the Annual Report and Accounts, Memorandum of Association, constitution and OSCR Guidance for Trustees). They are also invited to attend a board meeting as an observer before deciding to become a full member. Ongoing training for trustees is currently provided on an informal basis.

#### Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Artlink Central Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**Dr P A Gaskell (Chairperson)**

Trustee

Dated: 29 November 2023



**T J Winther**

Trustee

Dated: 29 November 2023



# ARTLINK CENTRAL LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARTLINK CENTRAL LIMITED

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I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 7 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Artlink Central Limited for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Anderson CA  
French Duncan LLP trading as AAB  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
FK7 7WT  
United Kingdom

Dated: 29 November 2023

# ARTLINK CENTRAL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>							
Donations and legacies	2	2,897	7,070	9,967	4,321	7,000	11,321
Charitable activities	3	58,977	290,139	349,116	75,653	192,287	267,940
Other trading activities	4	240	-	240	240	-	240
Investments	5	639	-	639	420	-	420
<b>Total income</b>		<b>62,753</b>	<b>297,209</b>	<b>359,962</b>	<b>80,634</b>	<b>199,287</b>	<b>279,921</b>
<b><u>Expenditure on:</u></b>							
Raising funds	6	22,058	-	22,058	19,222	-	19,222
Charitable activities	7	38,933	306,005	344,938	36,207	216,587	252,794
<b>Total expenditure</b>		<b>60,991</b>	<b>306,005</b>	<b>366,996</b>	<b>55,429</b>	<b>216,587</b>	<b>272,016</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>1,762</b>	<b>(8,796)</b>	<b>(7,034)</b>	<b>25,205</b>	<b>(17,300)</b>	<b>7,905</b>
Fund balances at 1 April 2022		93,512	115,804	209,316	68,307	133,104	201,411
<b>Fund balances at 31 March 2023</b>		<b>95,274</b>	<b>107,008</b>	<b>202,282</b>	<b>93,512</b>	<b>115,804</b>	<b>209,316</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ARTLINK CENTRAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		258		474
<b>Current assets</b>					
Debtors	12	105,433		39,203	
Cash at bank and in hand		301,950		197,245	
		<u>407,383</u>		<u>236,448</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(205,359)</u>		<u>(27,606)</u>	
Net current assets			202,024		208,842
<b>Total assets less current liabilities</b>			<u>202,282</u>		<u>209,316</u>
<b>Income funds</b>					
Restricted funds	15		107,008		115,804
<u>Unrestricted funds</u>					
Designated funds	17	35,339		38,513	
General unrestricted funds	16	<u>59,935</u>		<u>54,999</u>	
			95,274		93,512
			<u>202,282</u>		<u>209,316</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023

Dr P A Gaskell (Chairperson)  
Trustee

T J Winther  
Trustee

Company Registration No. SC109852

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Artlink Central Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Old Town Jail, St John Street, STIRLING, FK8 1EA.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have reviewed the future funding and activities of the charity. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

###### Donations and similar income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

###### Grants receivable and invoiced income

Grants receivable and invoiced income are credited to the Statement of Financial Activities in the year in which they are receivable.

###### Investment income and similar income

Income from investments and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	2,897	7,070	9,967	3,830	7,000	10,830
Grants receivable	-	-	-	491	-	491
	<u>2,897</u>	<u>7,070</u>	<u>9,967</u>	<u>4,321</u>	<u>7,000</u>	<u>11,321</u>
<b>Donations and gifts</b>						
Gordon Fraser Charitable Trust	-	7,000	7,000	-	7,000	7,000
Caram Trust	2,000	-	2,000	2,000	-	2,000
Saints & Sinners	-	-	-	1,000	-	1,000
Other	897	70	967	830	-	830
	<u>2,897</u>	<u>7,070</u>	<u>9,967</u>	<u>3,830</u>	<u>7,000</u>	<u>10,830</u>
<b>Grants receivable for core activities</b>						
HMRC	-	-	-	491	-	491
	<u>-</u>	<u>-</u>	<u>-</u>	<u>491</u>	<u>-</u>	<u>491</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Charitable activities

	2023 £	2022 £
Provision of services	158,408	80,915
Grants and SLA	190,708	187,025
	<u>349,116</u>	<u>267,940</u>
<b>Analysis by fund</b>		
Unrestricted funds	58,977	75,653
Restricted funds	290,139	192,287
	<u>349,116</u>	<u>267,940</u>
<b>Grants and SLA</b>		
Big Lottery	18,178	-
NHS Forth Valley	83,990	80,095
Stirling Council	88,540	56,418
Stirling University	-	35,512
Life Changes Trust	-	15,000
Other	-	-
	<u>190,708</u>	<u>187,025</u>

### 4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	240	240
	<u>240</u>	<u>240</u>

### 5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	639	420
	<u>639</u>	<u>420</u>



# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Raising funds

	Unrestricted 2023 £	Unrestricted 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	640	561
Staff costs	21,418	18,661
	<u>22,058</u>	<u>19,222</u>

### 7 Charitable activities

	2023 £	2022 £
Staff costs	150,880	131,702
Artists fees, support work and support workers	82,792	44,212
Materials	36,868	18,365
Travel	4,725	2,322
Other expenses	53,701	42,731
	<u>328,966</u>	<u>239,332</u>
Share of support costs (see note 8)	15,972	13,462
	<u>344,938</u>	<u>252,794</u>
<b>Analysis by fund</b>		
Unrestricted funds	38,933	36,207
Restricted funds	306,005	216,587
	<u>344,938</u>	<u>252,794</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	9,211	-	9,211	7,843	7,843
Depreciation	216	-	216	175	175
Other expenses	3,322	-	3,322	1,339	1,339
Accountancy	3,223	-	3,223	4,105	4,105
	<u>15,972</u>	<u>-</u>	<u>15,972</u>	<u>13,462</u>	<u>13,462</u>
Analysed between Charitable activities	<u>15,972</u>	<u>-</u>	<u>15,972</u>	<u>-</u>	<u>13,462</u>

Support costs includes the Independent Examiner's fee of £3,000 (2022- £2,760).

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>6</u>	<u>8</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	163,986	142,127
Social security costs	6,530	6,151
Other pension costs	10,993	9,928
	<u>181,509</u>	<u>158,206</u>

The charity considers its key management personnel to comprise the trustees and the director. The total employment benefits including employer pension contributions of the key management personnel was £52,774 (2022: £49,298).

There were no employees whose annual remuneration was more than £60,000.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2022	649
At 31 March 2023	<u>649</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	175
Depreciation charged in the year	216
At 31 March 2023	<u>391</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>258</u>
At 31 March 2022	<u>474</u>

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	52,100	31,607
Prepayments and accrued income	53,333	7,596
	<u>105,433</u>	<u>39,203</u>

#### 13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		2,917	2,507
Deferred income	14	146,161	12,000
Trade creditors		51,936	4,301
Accruals		4,345	8,798
		<u>205,359</u>	<u>27,606</u>

#### 14 Deferred income

	2023 £	2022 £
Other deferred income	<u>146,161</u>	<u>12,000</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	146,161	12,000
Movements in the year:		
Deferred income at 1 April 2022	12,000	216
Released from previous periods	(12,000)	(216)
Resources deferred in the year	146,161	12,000
Deferred income at 31 March 2023	146,161	12,000

The deferred income relates to income received in advance for services to be provided during the next financial year.

**ARTLINK CENTRAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds		Balance at 1 April 2022		Movement in funds		Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Artreach	9,000	-	7,000	(10,118)	5,882	-	7,000	(7,382)	5,500	-
Artspace - Stirling Council Social Care Contract	-	-	11,395	(11,395)	-	-	11,623	(11,623)	-	-
Commission for Forth Valley NHS Child and Adolescent Mental Health Service (CAMHS)	-	-	2,000	(2,000)	-	-	8,000	(8,000)	-	-
Commission for Forth Valley Women & Children Unit	-	-	6,000	(6,000)	-	-	4,000	(4,000)	-	-
Creating Better Lives in Forth Valley (Life Changes Trust)	-	-	15,000	-	15,000	-	-	-	-	15,000
Our Connected Neighbourhoods (Stirling University, Life Changes Trust & Big Lottery)	-	-	21,124	-	21,124	-	18,550	(10,461)	29,213	-
UK City of Culture Bid Partnership	-	-	3,500	(3,500)	-	-	-	-	-	-
Stirling Council Culture - City Commissions	-	-	3,500	-	3,500	-	7,500	(7,500)	3,500	-
UK Community Fund Green Action	-	-	-	-	-	-	104,901	(104,816)	85	-
Stirling Council & Scene Stirling (City Place Partnership)	5,802	-	33,652	(39,454)	-	-	29,364	(29,364)	-	-
Stirling Council - Holiday Fun Clubs	-	-	19,639	(19,639)	-	-	-	-	-	-
Big Lottery - Our Place Camelon Arts Community	81,491	-	3,163	(59,273)	25,381	-	90	(25,471)	-	-
Stirling Schools - Therapeutic Services	-	-	-	-	-	-	33,863	(22,887)	10,976	-
Stirling Council - Self Directed Support Service	13,303	-	27,324	(25,127)	15,500	-	26,128	(27,945)	13,683	-
Stirling Council - Grant Management	-	-	-	-	-	-	13,319	(10,819)	2,500	-
Forth Valley NHS - Arts and Wellbeing Coordination	23,508	-	30,600	(28,133)	25,975	-	27,871	(30,573)	23,273	-
UK Community Renewal Fund - Falkirk Canal Connections	-	-	10,475	(10,475)	-	-	-	-	-	-
See Me - Anti-Stigma Arts Fund	-	-	4,915	(1,473)	3,442	-	-	(3,442)	-	-
Remembering Together (Greenspace Scotland)	-	-	-	-	-	-	5,000	(1,722)	3,278	-
	133,104	-	199,287	(216,587)	115,804	-	297,209	(306,005)	107,008	-

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 15 Restricted funds

(Continued)

Projects are funded through income raised specifically for that project, augmented where necessary from general funds. There are some cases where, projects are completed in the same year that the funds are raised.

### 16 Unrestricted funds

The unrestricted funds are made up as follows:

	Movement in funds		Transfers	Movement in funds		Balance at 1 April 2022	Incoming resources	Resources expended	Movement in funds		Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources		Resources expended	Incoming resources				Resources expended		
	£	£	£	£	£	£	£	£	£	£	£
General	30,124	26,246	-	(1,371)	54,999	22,753	(17,817)	59,935			

**ARTLINK CENTRAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Stirling Forth Valley Partnership Network - Our Connected Neighbourhoods	9,138	14,388	(13,578)	9,948	-	-	9,948
Forth Valley NHS - SLA	29,045	40,000	(40,480)	28,565	40,000	(43,174)	25,391
	38,183	54,388	(54,058)	38,513	40,000	(43,174)	35,339

The designated funds represent service level agreement with local public bodies of which, income has been set aside to ensure Artlink is able to fulfil its contractual obligations in future periods.



# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 18 Analysis of net assets between funds

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	258	-	258	474	-	474
Current assets/(liabilities)	95,016	107,008	202,024	93,038	115,804	208,842
	<u>95,274</u>	<u>107,008</u>	<u>202,282</u>	<u>93,512</u>	<u>115,804</u>	<u>209,316</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).