

**Charity registration number SC008158 (Scotland)**

**Company registration number SC109852 (Scotland)**

**ARTLINK CENTRAL LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# ARTLINK CENTRAL LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr P A Gaskell Ms V J McCusker Mr J S Strang Mr T J Winther Dr K A Manji	(Appointed 10 November 2021) (Appointed 16 March 2022)
<b>Secretary</b>	Mr J S Strang	
<b>Charity number (Scotland)</b>	SC008158	
<b>Company number</b>	SC109852	
<b>Registered office and principal address</b>	Old Town Jail  St John Street STIRLING FK8 1EA	
<b>Independent examiner</b>	John Anderson CA French Duncan LLP Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling Scotland FK7 7WT	
<b>Bankers</b>	TSB Scotland PLC Murray Place Stirling FK8 2BX	
<b>Patrons</b>	Julia Donaldson CBE Dame Evelyn Glennie CH DBE	

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# ARTLINK CENTRAL LIMITED

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# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019).

### Objectives and activities

The Company's objectives are the promotion of the performing and expressive arts for people with disabilities, or who may be excluded or disadvantaged as follows:

- To promote, maintain, improve and advance education and social welfare, particularly by the encouragement of the performing and expressive arts in various arts and non-arts venues, especially for people who are disabled or who may face barriers to accessing the arts.
- To work in partnership with disabled people in all aspects of its work, being guided and led by their needs and preferences.
- To develop arts-related activities for relevant individuals and groups in Central Scotland. This involves commissioning professional artists to deliver Artlink Central's programme.
- For the purposes of the Artlink Central's work and of this constitution, 'people with disabilities' include all those who consider themselves to face barriers to access due to physical, social or attitudinal barriers relating to physical and sensory impairment, learning disability, mental health problems and long term illness.

And the 'the Arts' includes all of the expressive and performing arts and crafts, as in dance, movement, mime and drama; music and singing; literature and storytelling; sculpture, painting and work in other visual media crafts; film; photography; animation and video and other activities in the arts.

### Achievements and performance

#### Review of activities

2021-22 was an opportunity to build on the innovation and energy Artlink Central was able to muster during the pandemic, with gradual return to face to face working whilst trying to regain momentum on work that was paused. Our place based work was a key feature with Stirling's bid to be UK City of Culture 2025 taking centre stage. Co-writing the expression of interest and taking roles in co-chairing the project steering group and leading on equalities and diversity as well as contributing actively to programme development as managers of Scene Stirling was a great privilege for the organisation and a significant milestone for our work. The ethos of the bid built on work we had supported through Our Connected Neighbourhoods and the work of the Scene Stirling Place Partnership was highlighted as a key strength of the bid. Although ultimately not shortlisted, Artlink Central significantly raised the profile of the arts and culture in Stirling with our partners and the region.

The period saw a new artist team leading the final year of our three year Lottery funded Camelon Arts programme, with new funding and partnership opportunities evolving throughout with the UK Government Community Renewal Fund, and a range of activities around culture and environment in communities and in NHS settings, particularly through work commissioned in Women and Families.

#### Arts & Wellbeing NHS Forth Valley

Artlink Central leads on arts in health across Forth Valley for NHS Forth Valley. We coordinate all arts commissions, exhibitions and participatory and creative work for our local healthboard who we have worked with for over thirty years.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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In 2021-22 the arts and wellbeing service has continued to run with a range of exhibitions and commissions throughout the year including the successful international exhibition on arts and mental health across Scotland and China, was launched in Forth Valley Royal Hospital and in Shanghai with British Council support and in partnership with a Perch for Thorn Birds, an arts and social care organisation in China. The exhibition and an artist talk programme was presented online.

Another key exhibition featured work selected from the Art in Healthcare Matilda Hall collection, including work from local artists of significance, such as Alan Davies. The work was curated with students from Larbert High School art and design department who helped hang the exhibition.

We also worked on a number of arts commissions including appointing Natasha Russell as an artist in residence at the Children and Families Unit at Forth Valley where she worked with staff and patients to develop nature and landscape inspired artworks for the waiting areas in the Unit.

Ward based activity was slow to restart in person but we were able to deliver much work in the community with artist Alan Bryden, such as a Thrive to Keep Well mental health project run by the NHS in Camelon, providing a virtual one to one service for a musician with a brain injury in Stirlingshire through our Dial An Artist scheme and with Aya Iguchi Sherry working with young people in Bannockburn High, Doune Primary School and Ward 1, 4 and 5 at Mental Health Unit in Forth Valley.

### **Stirling Summer Holiday Clubs**

Artlink Central delivered holiday clubs over five weeks across the city of Stirling and the Bannockburn and Eastern Villages areas. We worked with over ten artists delivering 60 workshops to hundreds of young people who were prioritised as vulnerable through the summer food activity projects programme. We worked with the Haven in Stirling, Fallin Primary, Bannockburn High, Cowie Primary schools and East Pleun Primary School.

### **Artspace**

Artspace is Artlink Centrals' dedicated arts programme working with adult participants with diagnosed mental health problems across Stirling. The programme is designed to support participants in a "pathways to recovery" approach for their mental health.

Artspace has continued throughout the pandemic and held some art walks to complement online activities. Reopening at the Cowane Centre started later in the year. Artspace sadly lost one of our participants this year, Aya and two participants attended the funeral. On a more positive note, one participant has received a grant from the SANE awards for additional support and materials for their art practice.

### **Scene Stirling**

#### **Stirling Place Partnership**

Scene Stirling work has gone from strength to strength with a full programme of activity and contract extension till 21st December 2022. We worked directly with Stirling Council colleagues to support the Council to write and submit a UK City of Culture 2025 application, are developing the long term Strategic Vision for Culture and supporting Stirling to develop our ambitions for collaborative working, increased visibility and investment for the arts, heritage and culture in Stirling and help to develop a forward programme.

A bid was submitted and accepted and we are amongst 20 bids, including one from Tay Cities and one for the Border Region for Scotland and England. Decisions are to be made on a longlist by the end of September. Kevin Harrison was asked to co-chair the Steering Group for City of Culture alongside the Chair, the Leader of the Council.

A programme of online events 'Pathways' sessions, regular blog posts and press releases and coordination of grants and microgrants have continued. We have successfully completed a digital commissioning project, and launched a Stirling Climate Commission for COP26.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### **Camelon Arts**

We appointed and started new project leads for Camelon Arts - Aniela Piasecka and Mónica Laiseca this year to help us bring three years of the project to a successful close. We worked closely with Our Place Camelon and Tamfourhill, Falkirk Great Places and Scottish Canals to look at development funding for Lock –16 and public art along the trail using some of our dementia friendly audit tools to help design an inclusive art trail and inform design. We were successful in a joint application to the UK Government Community Renewal Fund for over £100k as part of an over £700k project which was led by Green Action Trust with other partners, around the canal to be delivered in 2022. The decisions on funding were delayed but we were successful in securing funding for three projects: dementia inclusive routes and active travel, creative skills development and environmental artist residency. We were part of the Falkirk Great Places Canal Encounters in August with a billboard and floor art trail, and an Architecture Fringe dementia friendly design walk.

Aniela and Mónica designed a programme for the rest of the year which include mural commissions, a virtual reality festival, critical mass events and a bus stop commission, progressing our Camelon Arts programme with positive response. This has included a 'Gather and Play' day at the football club and an active travel event at East Carmuir Park which were both well attended multi agency events

Aniela and Mónica have designed a programme for the rest of the year which include mural commissions, a virtual reality festival, critical mass events and a pavilion building project.

#### **Artreach**

Artist Sharon Quigley has engaged with 12 participants using online and art pack approaches and we are a new three-year funding with Gordon Fraser Charitable Trust with a focus on continuing our approach until venues are able to accommodate us again in the New Year.

#### **Our Connected Neighbourhoods (joint with Dr Richard Ward, University of Stirling)**

Our Connected Neighbourhoods came to the end of three years' funding but we secured funding in the year for a dementia audit and toolkit facilitator to complement a £50k investment by Stirling Council in community dementia friendly physical changes, using the tools we have developed. We also secured additional grant funding from the Life Changes Trust of £15k towards dementia friendly public art and we worked on putting a legacy and lottery bid to continue work longer term. We were highlighted in a short film by LCT.

<https://www.youtube.com/watch?v=mJVmMncO7YE>

#### **Historic Environment Scotland**

We were commissioned to run phase two of a project to create a ten-year engagement plan for Doune Castle and Community and ran an online programme of workshops and facilitated conversations to create a well-received report outlining opportunities around areas such as culture and creativity, communication, sustainable tourism and education and learning that would bring together shared interests to present to the community.

#### **International Projects**

We were funded to support Canadianisation of Creating Conversations by partners in Alberta.

We continued joint arts and mental health collaboration in Scotland and China and secured SeeMe funding to support a Chinese arts, mental health and anti-stigma programme for students, graduates and creatives. We are developing a positive mental health and arts campaign working with at least four artists from East Asian heritage. We hosted a range of events including a highly successful event at the Smith Art Gallery and Museum working with 35 students, a musician, curators, and with sponsorship from Deanston Distillery, Tunnocks Teacakes and Barrs. The project aimed to create mental health and wellbeing resources by students that broke down stigma and opened up conversations about mental health and wellbeing.

#### **Financial review**

Covid-19 represented an unprecedented challenge to the participatory nature of our work and the economic instability caused by this and potentially by Brexit will no doubt have an impact on the funding available to Artlink Central in years to come. However, Artlink Central has demonstrated its resilience time and again and its lean structure enables the company to continue to operate in challenging conditions. The pandemic opened up new opportunities for the organisation to collaborate and in particular our strategic work connecting inclusion, participation and place has grown not only our influence but the scale of investment in our skills and experience.

The current financial year resulted in a surplus of 7,905 (2021: £71,285).

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# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### **Financial Sustainability and Fundraising during COVID-19**

Relationships with funders have been maintained, but with some issues around payments by larger contractors such as the NHS and the University of Stirling. There have been some delayed payments to Artlink Central, realigned payment schedules and delayed steering meetings and decisions about key areas of work. On the other hand, they have recognised and valued the responsiveness and commitment of Artlink Central supporting the health board and other projects throughout the crisis and being able to adapt to meet new needs and conditions. At this stage, no contracts have been affected going forward. However, it is difficult to forecast the future and how Covid-19 will impact budgets and future funding commitments. We are not significantly impacted by high rents or overheads as we have already reduced the bulk of these costs in recent years. Salaries are the main cost to the organisation. Fortunately, the UK government furlough scheme has mitigated these costs on the whole with additional spending being limited. Some areas of work across strategy, consultancy and design work have gone from strength to strength.

New online financial and workflow processes are being developed to support the high speed at which some projects are moving. Artlink Central has worked hard to reach a point where contractual work is more sustainable and this has supported the organisation to be financially resilient. The diversity of work has limited the impact of Covid-19 on the organisation as workshop-based work is now not the only delivery model used. Artlink Central has been able to adapt well to the circumstances, although capacity building, fundraising and contract development will be necessary to maintain income and work. Reorganisation of roles and working arrangements will be driven by the new vision as it is developed. There has been limited impact on reserves and the risks have been managed within the organisation. Reviews will continue as new stages and decisions about the pandemic are made at UK, Scottish, health board and local authority level.

In conclusion Artlink Central has been able to adapt well to the circumstances, although capacity building, fundraising and contract development will be necessary to maintain income and work. Reorganisation of roles and working arrangements will be driven by the new vision as it is developed. There has been limited impact on reserves and the risks have been managed within the organisation. Reviews will continue as new stages and decisions about the pandemic are made at UK, Scottish, health board and local authority level.

#### **Reserves policy**

A charity must be able to meet the needs of its beneficiaries and to continue its aims into the foreseeable future. Consequently, a proportion of funds raised should be set aside as a reserve, against possible future shortfalls in income, or unexpected expenditure demands. The directors consider the level of such reserves should equate to approximately three months unrestricted expenditure. The closing balance of the general fund of £54,999 currently meet those requirements. Artlink Central has designated funds. Each designated fund represents a service level agreement with local public bodies such as Stirling Council and Forth Valley NHS. The purpose of the designated funds is to ensure Artlink is able to fulfil its contractual commitments in future periods.

#### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **Future Plans**

The organisation has a stronger financial outlook in the short and medium term with significant confidence in our future funding arrangements in several areas. Artlink Central will look to continue the work begun in creating strong national and local projects and the impact the organisation has on local communities, whilst contributing to the wider development of work within the arts and equalities sector. This has included close working to support place development in Stirling and Falkirk and close working with the NHS and University of Stirling in particular. A key element of future planning has been the development of a new Vision and Strategic Plan for Artlink Central to take us forward from 2022 onward.

# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Structure, governance and management

#### Governing document

The company was incorporated on 16 March 1988 and charitable operations commenced thereafter. The company is also a registered Scottish charity. It was established under the objects and powers of the charitable company and is governed by its memorandum and articles of association. In the event of the company being wound up, members are required to contribute an amount, not exceeding £1.

#### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr P A Gaskell

Ms V J McCusker

Mr J S Strang

Ms H F Milligan

(Resigned 22 September 2022)

Mr T J Winther

(Appointed 10 November 2021)

Dr K A Manji

(Appointed 16 March 2022)

#### Recruitment and appointment of new trustees

The Directors' names are set out on page 1, together with the names of the company's professional advisors and secretary, and the address of the company's registered office.

The Directors regularly review the skills they require to ensure they have a balance of experience and skills relevant to the needs of the organisation and its beneficiaries. Where appropriate, suitably qualified individuals are approached to offer themselves for election.

#### Organisational structure

The company has a board of directors who meet quarterly and are responsible for strategic direction and policy. The Board has a fundraising subcommittee and forms any other sub committees when beneficial. Day to day responsibility for the provision of services rest with the Director, Kevin Harrison. Robin Anderson a long serving dedicated member of staff who has had a key role in supporting administration for the organisation left after over ten years of service.

#### Induction and training of new trustees

New trustees meet with the Chairperson and are fully briefed about their future role and the organisation. They are provided with an induction pack (with copies of the Annual Report and Accounts, Memorandum of Association and OSCR Guidance for Trustees). They are also invited to attend a board meeting as an observer before deciding to become a full member. Ongoing training for trustees is currently provided on an informal basis.

#### Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



# ARTLINK CENTRAL LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Artlink Central Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

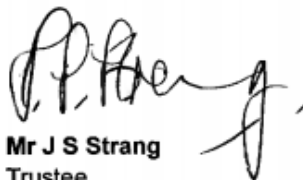
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**Dr PA Gaskell**  
Trustee

Dated: 8 December 2022



**Mr J S Strang**  
Trustee

Dated: 8 December 2022

# ARTLINK CENTRAL LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARTLINK CENTRAL LIMITED

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I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 8 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Artlink Central Limited for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Anderson CA  
French Duncan LLP  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
FK7 7WT  
Scotland

Dated: 8 December 2022

# ARTLINK CENTRAL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	2	4,321	7,000	11,321	14,733	22,641
Charitable activities	3	75,653	192,287	267,940	76,126	246,966
Other trading activities	4	240	-	240	-	240
Investments	5	420	-	420	538	538
Other income	6	-	-	-	608	608
<b>Total income</b>		<b>80,634</b>	<b>199,287</b>	<b>279,921</b>	<b>178,748</b>	<b>270,993</b>
<b>Expenditure on:</b>						
Raising funds	7	19,222	-	19,222	-	17,201
Charitable activities	8	36,207	216,587	252,794	131,156	182,507
<b>Total expenditure</b>		<b>55,429</b>	<b>216,587</b>	<b>272,016</b>	<b>131,156</b>	<b>199,708</b>
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>25,205</b>	<b>(17,300)</b>	<b>7,905</b>	<b>47,592</b>	<b>71,285</b>
Fund balances at 1 April 2021		68,307	133,104	201,411	85,512	130,126
<b>Fund balances at 31 March 2022</b>		<b>93,512</b>	<b>115,804</b>	<b>209,316</b>	<b>133,104</b>	<b>201,411</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ARTLINK CENTRAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		474		-
<b>Current assets</b>					
Debtors	13	39,203		31,193	
Cash at bank and in hand		197,245		175,188	
		<u>236,448</u>		<u>206,381</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(27,606)</u>		<u>(4,970)</u>	
Net current assets			208,842		201,411
<b>Total assets less current liabilities</b>			<u>209,316</u>		<u>201,411</u>
<b>Income funds</b>					
Restricted funds	18		115,804		133,104
<u>Unrestricted funds</u>					
Designated funds	17	38,513		38,183	
General unrestricted funds		<u>54,999</u>		<u>30,124</u>	
			93,512		68,307
			<u>209,316</u>		<u>201,411</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

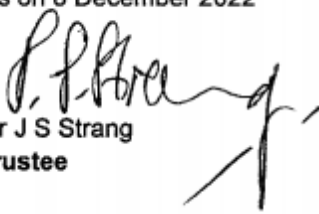
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 December 2022

  
Dr P A Gaskell  
Trustee

  
Mr J S Strang  
Trustee

Company Registration No. SC109852

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Artlink Central Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Old Town Jail, St John Street, STIRLING, FK8 1EA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have reviewed the future funding and activities of the charity including the impact of the Covid-19 pandemic. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### Donations and similar income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### Grants receivable and invoiced income

Grants receivable and invoiced income are credited to the Statement of Financial Activities in the year in which they are receivable.

##### Investment income and similar income

Income from investments and similar sources is included in the Statement of Financial Activities in the year in which it is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

Grants receivable are credited to the statement of financial activities (SOFA) in the year in which they accrue and are treated as restricted funds.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	3,830	7,000	10,830	4,431	7,000	11,431
Grants receivable	491	-	491	10,302	908	11,210
	<u>4,321</u>	<u>7,000</u>	<u>11,321</u>	<u>14,733</u>	<u>7,908</u>	<u>22,641</u>
<b>Donations and gifts</b>						
Gordon Fraser Charitable Trust	-	7,000	7,000	-	7,000	7,000
Caram Trust	2,000	-	2,000	2,000	-	2,000
Saints & Sinners	1,000	-	1,000	901	-	901
Charities Trust	-	-	-	1,000	-	1,000
Other	830	-	830	530	-	530
	<u>3,830</u>	<u>7,000</u>	<u>10,830</u>	<u>4,431</u>	<u>7,000</u>	<u>11,431</u>
<b>Grants receivable for core activities</b>						
HMRC	491	-	491	10,302	908	11,210
	<u>491</u>	<u>-</u>	<u>491</u>	<u>10,302</u>	<u>908</u>	<u>11,210</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Charitable activities

	<b>2022</b>	2021
	£	£
Provision of services	80,915	31,424
Grants and SLA	187,025	215,542
	<u>267,940</u>	<u>246,966</u>
<b>Analysis by fund</b>		
Unrestricted funds	75,653	76,126
Restricted funds	192,287	170,840
	<u>267,940</u>	<u>246,966</u>
<b>Grants and SLA</b>		
Big Lottery	-	75,710
NHS Forth Valley	80,095	77,421
Stirling Council	56,418	33,441
Stirling University	35,512	28,970
Life Changes Trust	15,000	-
Other	-	-
	<u>187,025</u>	<u>215,542</u>

### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Fundraising events	240	240
	<u>240</u>	<u>240</u>

### 5 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Interest receivable	420	538
	<u>420</u>	<u>538</u>



# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 6 Other income

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Expenses recharged	-	608
	<u>          </u>	<u>          </u>

### 7 Raising funds

	<b>Unrestricted 2022</b>	Unrestricted 2021
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Other fundraising costs	561	529
Staff costs	18,661	16,672
	<u>          </u>	<u>          </u>
	<u>19,222</u>	<u>17,201</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Charitable activities

	2022 £	2021 £
Staff costs	131,702	117,423
Artists fees, support work and support workers	44,212	25,874
Materials	18,365	5,588
Travel	2,322	678
Other expenses	42,731	21,783
	<u>239,332</u>	<u>171,346</u>
Share of support costs (see note 9)	13,462	11,161
	<u>252,794</u>	<u>182,507</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,207	
Restricted funds	216,587	
	<u>252,794</u>	
<b>For the year ended 31 March 2021</b>		
Unrestricted funds		51,351
Restricted funds		131,156
		<u>182,507</u>

### 9 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
			Support costs £	£		
Staff costs	7,843	-	7,843	7,157	-	7,157
Depreciation	175	-	175	-	-	-
Other expenses	1,339	-	1,339	1,218	-	1,218
Accountancy	4,105	-	4,105	2,786	-	2,786
	<u>13,462</u>	<u>-</u>	<u>13,462</u>	<u>11,161</u>	<u>-</u>	<u>11,161</u>
Analysed between						
Charitable activities	<u>13,462</u>	<u>-</u>	<u>13,462</u>	<u>11,161</u>	<u>-</u>	<u>11,161</u>

Support costs includes the Independent Examiner's fee of £3,000 (2021- £2,760).

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	8	7
	<u>8</u>	<u>7</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	142,127	128,030
Social security costs	6,151	4,596
Other pension costs	9,928	8,626
	<u>158,206</u>	<u>141,252</u>
	<u>158,206</u>	<u>141,252</u>

The charity considers its key management personnel to comprise the trustees and the director. The total employment benefits including employer pension contributions of the key management personnel was £49,298 (2021: £45,296).

There were no employees whose annual remuneration was more than £60,000.

### 12 Tangible fixed assets

	Computers £
<b>Cost</b>	
Additions	649
At 31 March 2022	<u>649</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	175
At 31 March 2022	<u>175</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>474</u>
	<u>474</u>

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Debtors

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year:</b>		
Operational debtors	31,607	28,620
Prepayments and accrued income	7,596	2,573
	<u>39,203</u>	<u>31,193</u>

### 14 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
	<b>Notes</b>	
Other taxation and social security	2,507	1,894
Deferred income	<b>15</b> 12,000	216
Operational creditors	4,301	100
Accruals	8,798	2,760
	<u>27,606</u>	<u>4,970</u>

### 15 Deferred income

	<b>2022</b>	<b>2021</b>
	£	£
Other deferred income	12,000	216
	<u>12,000</u>	<u>216</u>
Movements in the year:		
Deferred income at start of the year	216	13,179
Released from previous periods	(216)	(13,179)
Resources deferred in the year	12,000	216
	<u>12,000</u>	<u>216</u>
Deferred income at end of year	<u>12,000</u>	<u>216</u>

The deferred income relates to income received in advance for services to be provided during the next financial year.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 16 Unrestricted funds

The unrestricted funds are made up as follows:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
General	14,828	16,119	(823)	-	30,124	26,246	(1,371)	54,999

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Stirling Forth Valley Partnership Network - Our Connected Neighbourhoods	5,445	30,470	(26,777)	9,138	14,388	(13,578)	9,948
Forth Valley NHS - SLA	24,341	45,656	(40,952)	29,045	40,000	(40,480)	28,565
	29,786	76,126	(67,729)	38,183	54,388	(54,058)	38,513

The designated funds represent service level agreement with local public bodies of which, income has been set aside to ensure Artlink is able to fulfil its contractual obligations in future periods.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Artreach	9,000	7,000	(7,000)	9,000	7,000	(10,118)	5,882
Artspace - Stirling Council Social Care Contract	-	-	-	-	11,395	(11,395)	-
Commission for Forth Valley NHS Child and Adolescent Mental Health Service (CAMHS)	-	-	-	-	2,000	(2,000)	-
Commission for Forth Valley Women & Children Unit	-	-	-	-	6,000	(6,000)	-
Creating Better Lives in Forth Valley (Life Changes Trust)	-	-	-	-	15,000	-	15,000
Our Connected Neighbourhoods (Stirling University & Life Changes Trust)	-	-	-	-	21,124	-	21,124
UK City of Culture Bid Partnership	-	-	-	-	3,500	(3,500)	-
Stirling Council & Scene Stirling City Commissions	-	-	-	-	3,500	-	3,500
Stirling Council & Scene Stirling (City Place Partnership)	2,629	22,291	(19,118)	5,802	33,652	(39,454)	-
Stirling Council - Holiday Fun Clubs	-	-	-	-	19,639	(19,639)	-
Big Lottery - Our Place Camelon Arts Community	57,110	78,310	(53,929)	81,491	3,163	(59,273)	25,381
Stirling Council - Self Directed Support Service	6,240	27,324	(20,261)	13,303	27,324	(25,127)	15,500
Forth Valley NHS - Arts and Wellbeing Coordination	10,533	32,673	(19,698)	23,508	30,600	(28,133)	25,975
UK Community Renewal Fund - Falkirk Canal Connections	-	-	-	-	10,475	(10,475)	-
See Me - Anti-Stigma Arts Fund	-	-	-	-	4,915	(1,473)	3,442
	<u>85,512</u>	<u>167,598</u>	<u>(120,006)</u>	<u>133,104</u>	<u>199,287</u>	<u>(216,587)</u>	<u>115,804</u>

Projects are funded through income raised specifically for that project, augmented where necessary from general funds. There are some cases where, projects are completed in the same year that the funds are raised.

# ARTLINK CENTRAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 19 Analysis of net assets between funds

	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	474	-	474	-	-	-
Current assets/(liabilities)	93,038	115,804	208,842	68,307	133,104	201,411
	<u>93,512</u>	<u>115,804</u>	<u>209,316</u>	<u>68,307</u>	<u>133,104</u>	<u>201,411</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).